



# HARYANA VISION 2030 BOND

FINANCING THE AGENDA 2030

# First SDGs Linked Bond in India by a State Government

The immense financing gap for the SDGs, the trillions of dollars in market opportunities, and the multitude of actors involved in achieving the SDGs all contribute to tremendous investment opportunities, many of which can be financed through the bond market. Haryana's goal is to inspire major players in the investment community, investors — banks and other financial institutions — to increase their allocation of capital toward SDG investments and to contribute to lowering the cost of capital to finance the SDGs. We want to follow a strict governance process to ensure the credibility of impact, including monitoring and reporting.

The infographic displays 17 Sustainable Development Goals (SDGs) arranged in two rows. Each goal is represented by a colored vertical bar containing an icon, the goal number and title, and a brief description.

- 1 NO POVERTY**: End Poverty in all its forms everywhere.
- 2 ZERO HUNGER**: End hunger, achieve food security and improved nutrition and promote sustainable agriculture.
- 3 GOOD HEALTH AND WELL-BEING**: Ensure healthy lives and promote well-being for all at all ages.
- 4 QUALITY EDUCATION**: Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.
- 5 GENDER EQUALITY**: Achieve gender equality and empower all women and girls.
- 6 CLEAN WATER AND SANITATION**: Ensure availability and sustainable management of water and sanitation for all.
- 7 AFFORDABLE AND CLEAN ENERGY**: Ensure access to affordable, reliable, sustainable and modern energy for all.
- 8 DECENT WORK AND ECONOMIC GROWTH**: Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.
- 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE**: Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation.
- 10 REDUCED INEQUALITIES**: Reduce inequality within and among countries.
- 11 SUSTAINABLE CITIES AND COMMUNITIES**: Make cities human settlements, inclusive, safe, resilient and sustainable.
- 12 RESPONSIBLE CONSUMPTION AND PRODUCTION**: Ensure sustainable consumption and production patterns.
- 13 CLIMATE ACTION**: Take urgent action to combat climate changes and its impacts.
- 14 LIFE BELOW WATER**: Conserve and sustainably use the oceans, seas and marine resources for sustainable development.
- 15 LIFE ON LAND**: Protect, restore & promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification and halt and reverse land degradation and halt biodiversity loss.
- 16 PEACE, JUSTICE AND STRONG INSTITUTIONS**: Promote peaceful & inclusive societies for sustainable development, provide access to justice for all and build effective, accountable & inclusive institutions at all levels.
- 17 PARTNERSHIPS FOR THE GOALS**: Strengthen the means of implementation and revitalize the global partnership for sustainable development.



## Haryana's Economic Growth

To reach the USD 5 trillion mark, India needs to leverage the full economic potential of its states. Assuring its participation in the national targets, the Government of Haryana is set to expand its economic potential and increase its contribution to India's GDP. The size of Haryana economy in 2018-19 was INR 7.07 lakh crores which accounted for 3.72 percent of the national GDP.

Trends indicate that over the past five years, the share of Haryana's GSDP in the national GDP has increased from 3.51 per cent in 2014-15 to 3.72 per cent in 2018-19. Pushing this growth agenda forward, the Government of Haryana endeavours to raise the share of state's GSDP in the targeted

national USD 5 trillion economy, from the present 3.72 percent to 4 per cent by 2023-24. This would require doubling Haryana's GSDP levels from INR 7.07 lakh in 2018-19 to about INR 14 Lakh crores by 2023-24 which is estimated to be about USD 200 billion in the targeted USD 5 trillion national economy.

Amongst all the states in the country, Haryana has been one of the leading performers in terms of economic growth in the last five years. Its contribution towards the national economy increased and the growth rate of its economy has been consistently higher than the national economy since 2015-16.

## Sustainable and Inclusive Growth

Apart from the growth in economic terms, Government of Haryana also wishes that the progress of the state should be inclusive and sustainable. The government is aware of the fact the spurring economic growth must go hand in hand with a vision to improve health, education, reduce inequality while tackling the issues of climate change. To achieve inclusive and long-lasting growth, the Government of Haryana has been putting increased emphasis on achieving Sustainable Development Goals (SDGs) adopted by all member countries of United Nations.

Going forward, the Government of Haryana wishes to align its developmental goals with the SDGs to




achieve economic advancement, which is more equitable, inclusive and sustainable for a longer term.

The Government of Haryana has developed SDG vision 2030 document with clear, short and long-term milestones for sustainable growth and development in the state. The government has defined a result-based framework for all schemes being implemented in the state. These schemes contribute to 17 SDGs on reducing poverty, inequality, hunger, promote health, education, gender equality, clean water & sanitation, green energy, decent work conditions, sustainable cities and communities, climate, and institutions.

# HSFL Vision 2030 Bond Structure

<p><b>The Government of Haryana proposes to issue “HSFSL Vision 2030 Bond” to</b></p>	<ul style="list-style-type: none"> <li>• The Institutional Investors</li> <li>• The Corporates with CSR Obligations</li> </ul>
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The bond issue will be in accordance with Section 135 of the Companies Act, 2013, read with Schedule VII, clause (ix), and it will be backed by a State Guarantee.

<p><b>Key Project Ideas</b></p> 	<ul style="list-style-type: none"> <li>• Air pollution in Gurugram and surrounding areas in Haryana</li> <li>• Traffic management in Gurugram</li> <li>• Stubble burning</li> <li>• Depleting water table</li> <li>• Women safety in Gurugram</li> <li>• Unemployment and lack of technical expertise</li> <li>• Hospitals and primary healthcare</li> <li>• Health (Tuberculosis and Anaemia)</li> <li>• Sports</li> </ul>
<p><b>CSR and SDG's Linkages</b></p> 	<p>Each of the eleven areas of CSR prescribed in Schedule VII of Section 135 in the revised Companies Act of 2013 could be linked to multiple SDGs. By linking CSR with SDGs to the various State Government's development programs this fund would foster new avenues for partnerships across the public, private and civil society actors.</p>
<p><b>Incentives to investors</b></p> 	<ul style="list-style-type: none"> <li>• Investors may choose any social-economic activity (education, health, gender equality and other thematic topics that are relevant for Haryana) which resonates with the investor and their name shall be associated with the activity</li> <li>• Above a certain threshold of investment, an MoU shall be signed that will detail the roles &amp; responsibilities</li> <li>• Tax relief and exemption against capital gains could also be explored</li> <li>• Services of the Government Departments shall be provided where the departmental administrative charges will be paid through the Fund for the execution of the activities</li> </ul>